

Item: RDA 08-23
Fiscal Impact: N/A
Funding Source: N/A
Account #: N/A
Budget Opening Required: ☐

ISSUE:

Resolution approving the Southwest Economic Development Area Plan dated July 1, 2008.

SYNOPSIS:

The process to form an economic development project area is governed by the Utah Community Development and Renewal Agencies Act. One requirement is for the Agency to approve a resolution adopting a plan for the project area.

BACKGROUND:

Utah State Redevelopment Statutes require the proposed Southwest Economic Development Area Plan and Budget be approved by a Taxing Entity Committee (TEC) composed of representatives from all the taxing entities who levy taxes in West Valley City. The TEC met on September 18, 2008, and approved the Southwest Economic Development Area Plan and Budget. The next step in the process is to hold a public hearing to receive comments for or against the Plan. The Agency Board then considers the oral and written objections, then decides whether to revise, approve or reject the draft Plan. If adopted by the Agency Board, the Plan is referred to the City Council for its action. The Council may then adopt the Plan by ordinance.

RECOMMENDATION:

Staff recommends the Redevelopment Agency Board of Directors approve a resolution adopting the Southwest Economic Development Area Plan dated July 1, 2008.

SUBMITTED BY:

Nevin Limburg, Business Development Manager